

TO: ALL INVITED BIDDERS

**ADDEDUM NO.1 (APPLIES  
FOR BOTH LOT 1 AND  
LOT 2)**

**TENDER NO. KPCRB/PROC/008/2022: REQUEST FOR PROPOSALS ('RFP') FOR THE  
PROVISION OF FUND MANAGEMENT SERVICES (CONSULTANCY SERVICES)**

No.		CURRENT POSITION	NEW POSITION
1	<b>Mandatory requirement (b)</b>	Signed joint venture agreement stating that the local bidder holds a stake of a minimum of 40%.	This applies only to foreign bidders partnering with local firms.
2	<b>Mandatory requirement (f)</b>	Duly filled, signed and stamped form of Tender	The form of tender should be in the financial bid and <b>NGT</b> technical bid.
3	<b>Mandatory requirement (j)</b>	Tender submission Form – the Tenderers are invited to bid for <b>BOTH</b> DB & DC Schemes. However, successful bidders will be awarded <b>ONLY ONE</b> Scheme. The bidders <b>MUST</b> submit <b>TWO SEPARATE</b> tender documents if bidding for <b>BOTH</b> SCHEMES.	Tender submission Form – the Tenderers are invited to bid for <b>BOTH</b> DB & DC Schemes. However, successful bidders will be awarded <b>ONLY ONE FUND</b> . The bidders <b>MUST</b> submit <b>TWO SEPARATE</b> bid documents for <b>EACH LOT</b> . A successful bidder will only be awarded <b>ONE FUND</b> .
4	<b>Mandatory requirement (l for lot 1 and k for lot 2)</b>	Certification of copies of submitted documents shall be certified by a lawyer.	Certification of copies of submitted documents shall be certified by a <b>COMMISSIONER OF OATHS</b> .

5	Technical evaluation - <b>Specific experience of Consultant/Firm related to assignment (a)</b>	Item	Returns	Marks	Item	Returns	Marks
		Percentile	Above the 75 percentile of ZCASS for the 5-year period (12.5 marks)	25	Percentile	75 <sup>th</sup> percentile of ZCASS for the 5-year period (12.5 marks)	25
	Above the 75 percentile of ZCASS for the 3-year period (12.5 marks)		Between Median and 75 <sup>th</sup> percentile (6.25 marks)				
						Below Median of the ZCASS for the 5-year period (Zero marks)	
						Above the 75 percentile of ZCASS for the 3-year period (12.5 marks)	
						Between Median and 75 <sup>th</sup> percentile for the 3-year period (6.25 marks)	
						Below Median of the ZCASS for the 3-year period (Zero marks)	
6	<b>Submission Deadline</b>	<b>28<sup>th</sup> day November 2022</b>			<b>1<sup>st</sup> Day December 2022</b>		

SAMMY NJERU

**TRUST SECRETARY  
KPC RETIREMENT BENEFITS SCHEME**