

**KPCRBS/PROC/001/2023/2024: TENDER FOR THE PROVISION OF
PROPERTY MANAGEMENT SERVICES**

ADDEDUM NO.1

QUERIES

| QUERY | KPRBS RESPONSE |
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| <p>We note that you require a professional indemnity cover of KES. 1 Billion as part of the mandatory requirements for this tender process.</p> <p>We are of the considered opinion that this limit of liability is restrictive as insurance companies in Kenya have previously declined to issue professional indemnity covers to the tune of Kshs. 1 Billion citing restrictions from their reinsurers. A number of the said companies have in the recent past declined professional indemnity underwriting for any new clients and have also stopped reviews of the limits of liability for their existing clients.</p> <p>We are writing to request for a review of this mandatory requirement to a limit of liability that insurance companies are willing to underwrite.</p> | <p>The professional indemnity cover has been revised to KES 100,000,000 (One hundred Million)</p> |