

# OPTIONS FORM

The Chairman Board of Trustees  
KPC – Retirement Benefits Scheme

Name.....  
Address.....

Dear Sir,

## RE: WITHDRAWAL BENEFITS SELECTION

In Accordance with the Schemes rules as follow:

### **1 DEFINED BENEFITS SCHEME**

According to the Defined Benefits scheme’s Trust Deed and Rules, a member who withdraws from the company after serving for three years and is below the age of fifty may opt to:-

- 1.1 Commute up to 50% of total accrued benefits and defer 50% of the accrued benefits in the scheme. (That is, take 50% as lump sum and defer the balance of 50%)
- 1.2 Defer 100% of your benefits in the scheme (Kenya Pipeline Company Retirement Benefits Scheme).
- 1.3 Transfer total accrued benefits (contributions plus interest) to a registered scheme.

### **2 DEFINED CONTRIBUTIONS SCHEME**

The Defined Contributions scheme’s Trust Deed and Rules provides that a member leaving service after three years but before the age of fifty may opt to:-

- 2.1 Take 100% of employee’s and 50% of employer’s accrued benefits (contributions plus interest) and defer 50% of employer’s accrued benefits.
- 2.2 Defer 100% of employee’s and employer’s accrued benefits (contributions plus interest in the scheme (Kenya Pipeline Company Retirement Benefits Scheme 2006).
- 2.3 Transfer total fund credit to a registered scheme.

2.4 Take fixed amount KES .....

I ..... Co. No ..... Choose option(s).....&.....

Signature.....

Date: .....