

OPTIONS FORM

The Chairman Board of Trustees
KPC – Retirement Benefits Scheme

Name.....
Address.....

Dear Sir,

RE: RETIREMENT BENEFITS SELECTION

In Accordance with the Schemes rules as follow:

1 DEFINED BENEFITS (DB) SCHEME

According to the Defined Benefits scheme's Trust Deed and Rules, a member who retires from the company at the age fifty or above may opt to:-

- 1.1 Commute up to a third of total accrued benefits as lump sum and take a monthly pension for life worked out based on the balance of the accrued benefits. (That is, a third of the total benefits as lump sum and the balance as monthly pension)
- 1.2 Take a monthly pension for life with the total accrued benefits. (That is, no lump sum)

2 DEFINED CONTRIBUTIONS (DC) SCHEME

The Defined Contributions scheme's Trust Deed and Rules provides that a member leaving service after attaining the age of fifty may opt to:-

- 2.1 Commute up to a third of total accrued benefits as lump sum and purchase a monthly pension for life with the balance of the accrued benefits from a registered insurance company. (That is, a third of employer's and employee's contributions plus interest as lump sum and two thirds as pension from a registered insurance company)
If the monthly pension from the insurance company is trivial (*currently less than 7,678.50*), a member may request to be paid total fund credit as lump sum.
- 2.2 Purchase a monthly pension for life using the total fund credit from a registered insurance company. (That is, no lump sum)

I Co. No. Choose option.....for DB scheme
and option.....for DC scheme.

Signature.....

Date: