

REDUCTION OF VOLUNTARY CONTRIBUTIONS

APPLICATION FORM

The Trustees

Kenya Pipeline Company Retirement Benefits Scheme 2006

RE: REDUCTION OF ADDITIONAL VOLUNTARY CONTRIBUTIONS

I..... of Co. No.....

Would like to reduce my additional voluntary contributions from KES..... to KES..... made to the pensions scheme with effect from..... Subject to your approval, I confirm my authority for my Employer to deduct from my monthly Salary the amounts of the contributions at my specified amount and to pay those contributions to the Trustees.

I understand that: -

1. There are Income Tax restrictions on the contributions that are tax deductible.
2. The employer's contribution rate will not change due to my request to increase my contributions.
3. AVCs cannot be changed without the agreement/approval of the trustees.

Yours Faithfully,

Name:.....Signature.....Date.....

Approval:

Trustees Consideration:

(Approved)/(Not Approved). If not approved indicate reason.....

Name of Trustee.....Signature.....Date.....

(For and on behalf of the Board of Trustees)

Recommendation to Human Resources Manager: The Board of Trustees has approved the request of the member named above to reduce AVCs to the Scheme. Please adjust his/her personal pension contribution rate to%.

Trustee.....Signature.....Date.....

(For and on behalf of the Board of Trustees)