

BOT

KPG PENGSIANS




G. Simiyu - BOT Workshop MTCC 28th
Sep 2011

WELCOME

- Thank you for sparing your precious time to be in this KPC RBS Training
- We have two and half hours that I believe we will make good use of as we discuss our RBS matters

Objectives

1. Types of Pension Schemes
 - DB
 - DC
2. Governance of pensions schemes
 - Trustees
 - Fund Managers
 - Administrator
 - Custodian
 - RBA
 - Sponsor

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3. Determination of benefits
 4. Changes in benefits provisions
 5. Stakeholders of pensions schemes
 6. Nomination of beneficiaries
 7. Website: www.kpcrbs.com
 8. AGM

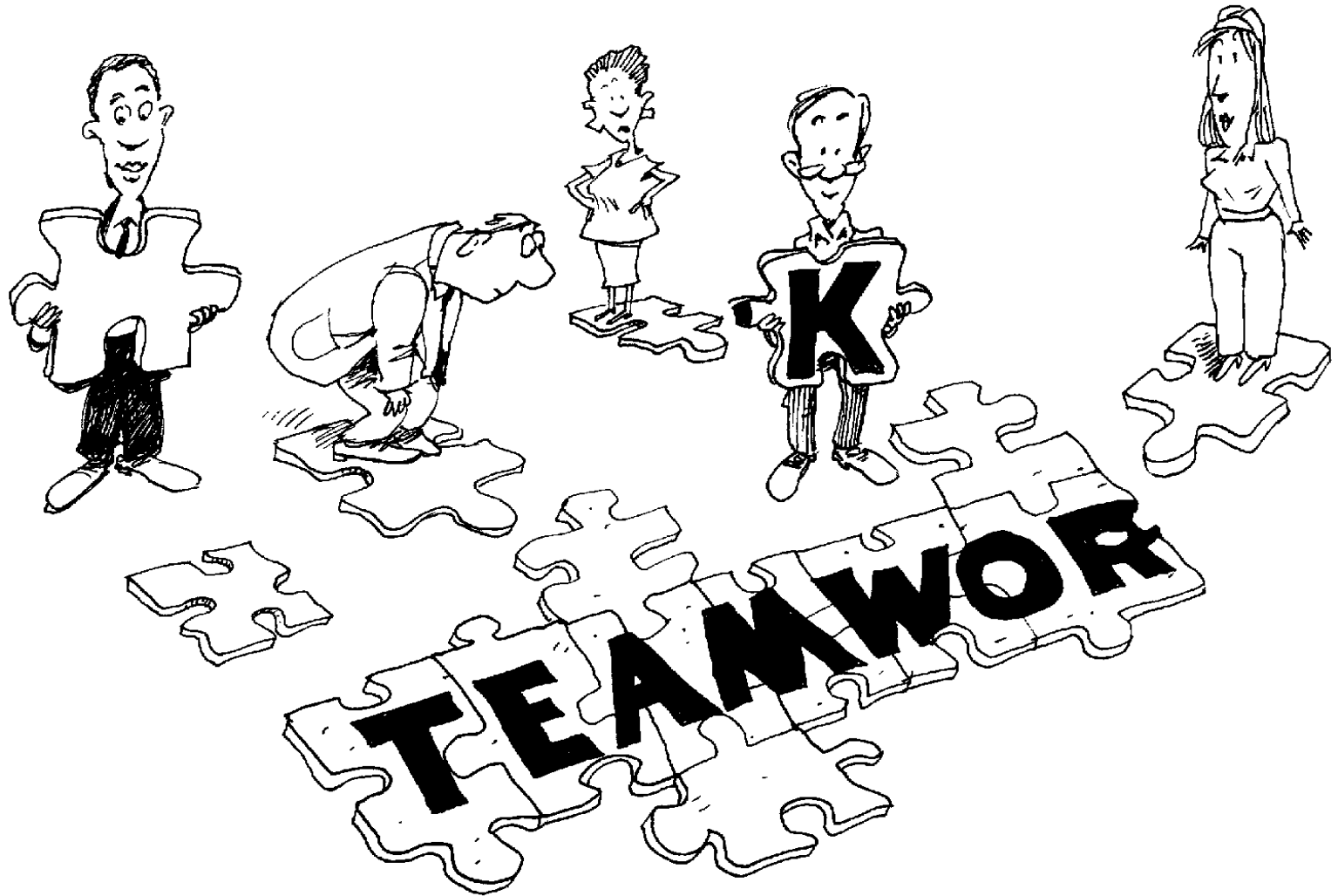
Your Trustees

- G. Simiyu
- A. Gituro
- L. Rotich
- J. Tuitoek
- Eng. Karumi
- G. Khafafa
- Sospeter Mwakoma
- Caxton Njuga
- Rose Nginja

When Team Members Give Up



Comment are they a Team or Not



Example

Months in service to June 2006 = n

Salary June 2006 = x

Years to retirement from June 2006 y

Salary for pension determination

$$S = x (1.05)^y$$

$$\text{Pension} = S * n / 240$$



THANK YOU AND GOD BLESS